

# Profit and Loss

January - December 2017

	<b>Total</b>
<b>INCOME</b>	
Sales	100,804.12
<b>Total Income</b>	<b>100,804.12</b>
<b>GROSS PROFIT</b>	<b>100,804.12</b>
<b>EXPENSES</b>	
Advertising	2,128.36
Bank Charges	4,931.92
Credit Card Processing Fee	9,219.06
Legal & Professional Fees	127.00
Meals and Entertainment	457.88
Office Expenses	140.45
Office Supplies	974.23
Payroll Expenses	
Taxes	1,202.04
Wages	13,878.95
<b>Total Payroll Expenses</b>	<b>15,080.99</b>
Payroll Processing fees	874.33
Payroll Taxes	23,893.29
Rent or Lease	13,192.39
Salary & Wages	26,391.11
Supplies	1,063.49
Telephone	406.43
Travel	20.00
Utilities	3,215.33
<b>Total Expenses</b>	<b>102,116.26</b>
<b>NET OPERATING INCOME</b>	<b>-1,312.14</b>
<b>NET INCOME</b>	<b>\$ -1,312.14</b>